

Fill in this information to identify the case:

United States Bankruptcy Court for the:

EASTERN DISTRICT OF TEXAS

Case number (if known): _____ Chapter **11**

☐ Check if this is an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

04/19

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, Instructions for Bankruptcy Forms for Non-Individuals, is available.

1. Debtor's name Jeweltex Enterprises, Inc.
2. All other names debtor used in the last 8 years dba Sam's Fine Jewelry
- Include any assumed names, trade names and *doing business as* names
3. Debtor's federal Employer Identification Number (EIN) 7 5 - 2 8 6 9 0 2 1
4. Debtor's address
- | Principal place of business | Mailing address, if different from principal place of business |
|-----------------------------|---|
| <u>170 Cedar Sage Dr.</u> | _____ |
| Number Street | Number Street |
| _____ | _____ |
| P.O. Box | _____ |
| _____ | _____ |
| <u>Garland TX 75040</u> | _____ |
| City State ZIP Code | City State ZIP Code |
| <u>Dallas</u> | Location of principal assets, if different from principal place of business |
| County | _____ |
| | Number Street |
| | _____ |
| | City State ZIP Code |
5. Debtor's website (URL) _____
6. Type of debtor
- ☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))
- ☐ Partnership (excluding LLP)
- ☐ Other. Specify: _____

Debtor **Jeweltex Enterprises, Inc.**

Case number (if known) _____

7. Describe debtor's business**A. Check one:**

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
- ☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- ☐ Railroad (as defined in 11 U.S.C. § 101(44))
- ☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
- ☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
- ☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
- ☒ None of the above

B. Check all that apply:

- ☐ Tax-exempt entity (as described in 26 U.S.C. § 501)
- ☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. § 80a-3)
- ☐ Investment advisor (as defined in 15 U.S.C. § 80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See <http://www.uscourts.gov/four-digit-national-association-naics-codes>4 4 8 3**8. Under which chapter of the Bankruptcy Code is the debtor filing?****Check one:**

- ☐ Chapter 7
- ☐ Chapter 9
- ☒ Chapter 11.

Check all that apply:

- ☒ Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,725,625 (amount subject to adjustment on 4/01/22 and every 3 years after that).
- ☒ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☐ A plan is being filed with this petition.
- ☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- ☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy Under Chapter 11 (Official Form 201A) with this form.
- ☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

- ☐ Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

If more than 2 cases, attach a separate list.

- ☒ No

- ☐ Yes. District _____ When _____ Case number _____
MM / DD / YYYY
- District _____ When _____ Case number _____
MM / DD / YYYY
- District _____ When _____ Case number _____
MM / DD / YYYY

Debtor **Jeweltex Enterprises, Inc.**

Case number (if known) _____

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

List all cases. If more than 1, attach a separate list.

☒ No☐ Yes.

Debtor _____

Relationship _____

District _____

When _____

MM / DD / YYYY

Case number, if known _____

Debtor _____

Relationship _____

District _____

When _____

MM / DD / YYYY

Case number, if known _____

11. Why is the case filed in this district?*Check all that apply:*☐ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.☐ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.**12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?**☒ No☐ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.**Why does the property need immediate attention?** (Check all that apply.)☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.

What is the hazard? _____

☐ It needs to be physically secured or protected from the weather.☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).☐ Other _____**Where is the property?**

Number _____ Street _____

City _____

State _____

ZIP Code _____

Is the property insured?☐ No☐ Yes. Insurance agency _____

Contact name _____

Phone _____

Statistical and administrative information**13. Debtor's estimation of available funds***Check one:*☒ Funds will be available for distribution to unsecured creditors.☐ After any administrative expenses are paid, no funds will be available for distribution to unsecured creditors.

Debtor **Jeweltex Enterprises, Inc.**

Case number (if known) _____

- 14. Estimated number of creditors**
- | | | |
|---|--|--|
| <input type="checkbox"/> 1-49 | <input type="checkbox"/> 1,000-5,000 | <input type="checkbox"/> 25,001-50,000 |
| <input checked="" type="checkbox"/> 50-99 | <input type="checkbox"/> 5,001-10,000 | <input type="checkbox"/> 50,001-100,000 |
| <input type="checkbox"/> 100-199 | <input type="checkbox"/> 10,001-25,000 | <input type="checkbox"/> More than 100,000 |
| <input type="checkbox"/> 200-999 | | |
- 15. Estimated assets**
- | | | |
|---|--|--|
| <input type="checkbox"/> \$0-\$50,000 | <input type="checkbox"/> \$1,000,001-\$10 million | <input type="checkbox"/> \$500,000,001-\$1 billion |
| <input type="checkbox"/> \$50,001-\$100,000 | <input type="checkbox"/> \$10,000,001-\$50 million | <input type="checkbox"/> \$1,000,000,001-\$10 billion |
| <input checked="" type="checkbox"/> \$100,001-\$500,000 | <input type="checkbox"/> \$50,000,001-\$100 million | <input type="checkbox"/> \$10,000,000,001-\$50 billion |
| <input type="checkbox"/> \$500,001-\$1 million | <input type="checkbox"/> \$100,000,001-\$500 million | <input type="checkbox"/> More than \$50 billion |
- 16. Estimated liabilities**
- | | | |
|--|--|--|
| <input type="checkbox"/> \$0-\$50,000 | <input checked="" type="checkbox"/> \$1,000,001-\$10 million | <input type="checkbox"/> \$500,000,001-\$1 billion |
| <input type="checkbox"/> \$50,001-\$100,000 | <input type="checkbox"/> \$10,000,001-\$50 million | <input type="checkbox"/> \$1,000,000,001-\$10 billion |
| <input type="checkbox"/> \$100,001-\$500,000 | <input type="checkbox"/> \$50,000,001-\$100 million | <input type="checkbox"/> \$10,000,000,001-\$50 billion |
| <input type="checkbox"/> \$500,001-\$1 million | <input type="checkbox"/> \$100,000,001-\$500 million | <input type="checkbox"/> More than \$50 billion |

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

- 17. Declaration and signature of authorized representative of debtor**
- ☒ The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.
 - ☒ I have been authorized to file this petition on behalf of the debtor.
 - ☒ I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 02/17/2020
MM / DD / YYYY

X /s/ Sam Soueissi

Signature of authorized representative of debtor

Sam Soueissi

Printed name

Title **President**

18. Signature of attorney

X /s/ Gregory W. Mitchell

Signature of attorney for debtor

Date **02/17/2020**

MM / DD / YYYY

Gregory W. Mitchell

Printed name

The Mitchell Law Firm, L.P.

Firm name

12720 Hillcrest Road, Suite 625

Number Street

Dallas

City

TX

State

75230

ZIP Code

(972) 463-8417

Contact phone

greg.mitchell@mitchellps.com

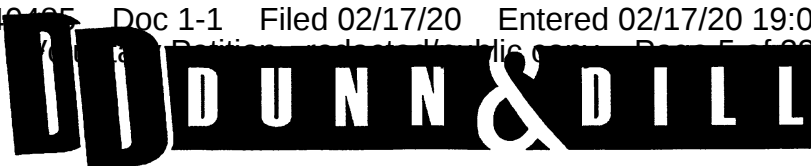
Email address

00791285

Bar number

TX

State



Members:
American Institute of CPAs
Texas Society of CPAs

CPAs | Advisors

William L. Dunn, CPA
Julie K. Dill, CPA

ACCOUNTANTS' COMPILATION REPORT

**To Management
Jeweltex Enterprises, Inc.
Garland, TX**

Management is responsible for the accompanying financial statements of Jeweltex Enterprises, Inc. (a Texas S Corporation), which comprise the balance sheet as of December 31, 2018 and the related statements of income and retained earnings and cash flows for the one month and twelve months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Dunn & Dill CPAs PC

March 4, 2019
Garland, TX

Jeweltex Enterprises, Inc

Balance Sheet

As of December 31, 2018

07/10/19

	Dec 31, 18
ASSETS	
Current Assets	
Checking/Savings	
Checking-Navy-7125	12,919.17
Savings-Navy-3252	19,929.23
MidSouth Bank Checking-2864	41,072.95
MidSouth Bank Clearing CK #9264	60.22
Savings-MidSouth-4244	28,010.83
Origin Bank 1780	3,000.00
Total Checking/Savings	104,992.40
Accounts Receivable	
A/R - Sales	80,641.00
Total Accounts Receivable	80,641.00
Other Current Assets	
N/R - BLR	4,684.11
Inventory Asset	530,438.00
Layaway Due	113,824.00
Total Other Current Assets	648,946.11
Total Current Assets	834,579.51
Fixed Assets	
Furniture & Fixtures	190,522.74
Computers	15,127.27
Furniture and Equipment	5,425.00
Leasehold Imp(FW)	353,954.34
Office Equipment(FW)	19,007.03
Tools & Equipment	25,550.00
Accumulated Depreciation	-331,397.99
Total Fixed Assets	278,188.39
Other Assets	
Deposits	8,063.97
Prepaid Expenses -Other Assets	20,520.00
Prepaid Finance Fees	13,756.92
Total Other Assets	42,340.89
TOTAL ASSETS	1,155,108.79
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	753,296.03
Total Accounts Payable	753,296.03
Credit Cards	
AMEX SFJ - 41001	45,238.85
Capital One 5644	5,746.22
Capital One 7785	14,437.91
Mid South Sam - 2896	9,700.89
MidSouth Seema - 2912	4,801.33
Navy Credit Card - 5371	22,267.67
Total Credit Cards	102,192.87
Other Current Liabilities	
Layaway	5,152.15
N/P Kabbage Inc Loan	29,779.06
Payroll Clearing	-196.00

Jeweltex Enterprises, Inc

Balance Sheet

As of December 31, 2018

07/10/19

	<u>Dec 31, 18</u>
Sales Tax Payable	16,653.99
Total Other Current Liabilities	51,389.20
Total Current Liabilities	906,878.10
Long Term Liabilities	
Amex Loan 5218052400	52,102.34
Loan Payable-Mid South	19,001.50
N/P Financial Pacific	47,561.37
N/P Funding Circle-Construction	46,402.14
N/P On Deck Capital	89,998.56
N/P Pawnee Leasing	23,555.71
N/P Target Lease	65,659.04
Total Long Term Liabilities	344,280.66
Total Liabilities	1,251,158.76
Equity	
Common Stock - Sam Soueiss	1,750.00
Common Stock - Seema Patel	750.00
Capital Account-Sam Soueissi70%	
Current Year Dist - Sam Soueiss	-141,638.95
Capital Account-Sam Soueissi70% - Other	-83,766.33
Total Capital Account-Sam Soueissi70%	-225,405.28
Capital Account-Seema Patel 30%	
Current Year Dist - Seema Patel	6,798.67
Total Capital Account-Seema Patel 30%	6,798.67
Net Income	120,056.64
Total Equity	-96,049.97
TOTAL LIABILITIES & EQUITY	<u>1,155,108.79</u>

Jeweltex Enterprises, Inc

Profit & Loss

December 2018

07/10/19

	<u>Dec 18</u>	<u>Jan - Dec 18</u>	<u>% of Income</u>
Ordinary Income/Expense			
Income			
Sales of Product Income	306,212.17	1,934,947.95	100.0%
Total Income	306,212.17	1,934,947.95	100.0%
Cost of Goods Sold			
Accounts Payable Adjustments	107,373.26	411,712.50	35.1%
Cost of Goods Sold			
Cost of Repair	5,842.89	11,971.67	1.9%
Cost of Sales	29,100.83	715,862.30	9.5%
Total Cost of Goods Sold	34,943.72	727,833.97	11.4%
Total COGS	142,316.98	1,139,546.47	46.5%
Gross Profit	163,895.19	795,401.48	53.5%
Expense			
Accounting	4,370.63	6,792.64	1.4%
Advertising and Promotion	5,070.15	36,684.02	1.7%
Auto Expense	322.48	2,430.82	0.1%
Auto Lease	833.21	9,998.52	0.3%
Bank Charges	354.88	4,406.34	0.1%
Computer/Internet Expenses	4,735.92	15,708.72	1.5%
Credit Card Fees	0.00	617.15	0.0%
Donation	100.00	414.90	0.0%
Dues & Subscriptions	649.36	8,223.79	0.2%
Equipment Rental	225.61	4,121.67	0.1%
Insurance			
Health	2,115.91	20,567.41	0.7%
Jewelers Block	1,835.38	13,836.61	0.6%
Liability	723.35	3,651.35	0.2%
Life	94.39	1,157.63	0.0%
Total Insurance	4,769.03	39,213.00	1.6%
Interest Expense	3,293.83	35,139.15	1.1%
Legal & Professional Fees	4,900.00	4,900.00	1.6%
Marketing	189.00	24,351.35	0.1%
Meals and Entertainment	553.42	3,070.16	0.2%
Office Expenses	9,571.22	60,874.10	3.1%
Office Supplies	1,938.54	5,747.54	0.6%
Office/GeneralAdminExpenses	828.59	5,903.33	0.3%
Promotional			
Events	0.00	2,655.83	0.0%
Total Promotional	0.00	2,655.83	0.0%
Rent or Lease	14,032.84	127,937.16	4.6%
Repairs and Maintenance	72.37	4,225.52	0.0%
Payroll Expenses			
Payroll Fee	940.37	9,444.47	0.3%
Payroll Taxes	1,327.75	14,926.40	0.4%
Wages	17,312.60	187,892.88	5.7%
Total Payroll Expenses	19,580.72	212,263.75	6.4%
Security	296.60	4,418.56	0.1%
Shipping, Delivery Expense	4,255.22	10,093.75	1.4%
Software Expense	87.96	3,517.87	0.0%
Taxes			
Property	0.00	6,946.21	0.0%
Taxes & Licenses	0.00	268.87	0.0%
Taxes - Other	0.00	-4,048.17	0.0%

Jeweltex Enterprises, Inc

Profit & Loss

December 2018

07/10/19

	<u>Dec 18</u>	<u>Jan - Dec 18</u>	<u>% of Income</u>
Total Taxes	0.00	3,166.91	0.0%
Telephone Expense	594.34	7,861.82	0.2%
Training	695.00	9,035.00	0.2%
Travel			
Fuel	27.29	1,963.27	0.0%
Ntta	400.00	4,560.00	0.1%
Parking	0.00	389.70	0.0%
Travel - Other	557.60	2,498.59	0.2%
Total Travel	984.89	9,411.56	0.3%
Webhosting	219.99	6,518.19	0.1%
Total Expense	83,525.80	669,703.12	27.3%
Net Ordinary Income	80,369.39	125,698.36	26.2%
Other Income/Expense			
Other Income			
Interest Earned	5.31	20.57	0.0%
Time Filing Discount	83.69	557.67	0.0%
Total Other Income	89.00	578.24	0.0%
Other Expense			
Depreciation Expense	518.33	6,219.96	0.2%
Total Other Expense	518.33	6,219.96	0.2%
Net Other Income	-429.33	-5,641.72	-0.1%
Net Income	<u>79,940.06</u>	<u>120,056.64</u>	<u>26.1%</u>

Form **1120S****U.S. Income Tax Return for an S Corporation**

OMB No. 1545-0123

Department of the Treasury
Internal Revenue Service▶ Do not file this form unless the corporation has filed or is
attaching Form 2553 to elect to be an S corporation.▶ Go to www.irs.gov/Form1120S for instructions and the latest information.**2018**

For calendar year 2018 or tax year beginning , 2018, ending , 20

A S election effective date 01/10/2000	TYPE OR PRINT	Name JEWELTEX ENTERPRISES INC	D Employer identification number 75-2869021
B Business activity code number (see instructions) 448310		Number, street, and room or suite no. If a P.O. box, see instructions. 170 CEDAR SAGE DRIVE	E Date incorporated 01/10/2000
C Check if Sch. M-3 attached <input type="checkbox"/>		City or town, state or province, country, and ZIP or foreign postal code GARLAND TX 75040	F Total assets (see instructions) \$ 1,253,657.
G Is the corporation electing to be an S corporation beginning with this tax year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach Form 2553 if not already filed			
H Check if: (1) <input type="checkbox"/> Final return (2) <input type="checkbox"/> Name change (3) <input type="checkbox"/> Address change (4) <input type="checkbox"/> Amended return (5) <input type="checkbox"/> S election termination or revocation			
I Enter the number of shareholders who were shareholders during any part of the tax year 2			

Caution: Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1a Gross receipts or sales	1a 1,934,948.	
	b Returns and allowances	1b	
	c Balance. Subtract line 1b from line 1a	1c 1,934,948.	
	2 Cost of goods sold (attach Form 1125-A)	2 1,139,546.	
	3 Gross profit. Subtract line 2 from line 1c	3 795,402.	
	4 Net gain (loss) from Form 4797, line 17 (attach Form 4797)	4	
Deductions (see instructions for limitations)	5 Other income (loss) (see instructions—attach statement)	5 558.	
	6 Total income (loss). Add lines 3 through 5 ▶	6 795,960.	
	7 Compensation of officers (see instructions—attach Form 1125-E)	7 3,750.	
	8 Salaries and wages (less employment credits)	8 184,143.	
	9 Repairs and maintenance	9 4,226.	
	10 Bad debts	10	
	11 Rents	11 127,937.	
	12 Taxes and licenses	12 18,093.	
	13 Interest (see instructions)	13 35,139.	
	14 Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	14 20,963.	
	15 Depletion (Do not deduct oil and gas depletion.)	15	
	16 Advertising	16 36,684.	
	17 Pension, profit-sharing, etc., plans	17	
	18 Employee benefit programs	18	
	19 Other deductions (attach statement) <u>See Statement</u>	19 257,782.	
20 Total deductions. Add lines 7 through 19 ▶	20 688,717.		
21 Ordinary business income (loss). Subtract line 20 from line 6	21 107,243.		
Tax and Payments	22a Excess net passive income or LIFO recapture tax (see instructions)	22a	
	b Tax from Schedule D (Form 1120S)	22b	
	c Add lines 22a and 22b (see instructions for additional taxes)	22c	
	23a 2018 estimated tax payments and 2017 overpayment credited to 2018	23a	
	b Tax deposited with Form 7004	23b 0.	
	c Credit for federal tax paid on fuels (attach Form 4136)	23c	
	d Refundable credit from Form 8827, line 8c	23d	
	e Add lines 23a through 23d	23e 0.	
	24 Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ <input type="checkbox"/>	24	
	25 Amount owed. If line 23e is smaller than the total of lines 22c and 24, enter amount owed	25 0.	
26 Overpayment. If line 23e is larger than the total of lines 22c and 24, enter amount overpaid	26		
27 Enter amount from line 26: Credited to 2019 estimated tax ▶ Refunded ▶	27		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer _____ Date _____ **PRESIDENT**
TitleMay the IRS discuss this return
with the preparer shown below
(see instructions)? ☒ Yes ☐ No**Paid
Preparer
Use Only**

Print/Type preparer's name JULIE K DILL	Preparer's signature JULIE K DILL	Date 08/21/2019	Check <input type="checkbox"/> if self-employed PTIN P00233888
Firm's name ▶ DUNN & DILL CPAS, PC	Firm's EIN ▶ 20-0477467		Phone no. (972) 485-5333
Firm's address ▶ 1225 THOMASVILLE CT GARLAND TX 75044			

For Paperwork Reduction Act Notice, see separate instructions. BAA

REV 02/22/19 PRO Form **1120S** (2018)

Schedule B Other Information (see instructions)

1	Check accounting method: a <input type="checkbox"/> Cash b <input checked="" type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) ▶ _____	Yes	No																									
2	See the instructions and enter the: a Business activity ▶ <u>RETAIL/WEB SALES</u> b Product or service ▶ <u>JEWELRY</u>																											
3	At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation . . .		X																									
4	At the end of the tax year, did the corporation: a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		X																									
	<table border="1"><thead><tr><th>(i) Name of Corporation</th><th>(ii) Employer Identification Number (if any)</th><th>(iii) Country of Incorporation</th><th>(iv) Percentage of Stock Owned</th><th>(v) If Percentage in (iv) is 100%, Enter the Date (if any) a Qualified Subchapter S Subsidiary Election Was Made</th></tr></thead><tbody><tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr><tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr><tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr><tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr></tbody></table>	(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) is 100%, Enter the Date (if any) a Qualified Subchapter S Subsidiary Election Was Made																						
(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) is 100%, Enter the Date (if any) a Qualified Subchapter S Subsidiary Election Was Made																								
b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		X																									
	<table border="1"><thead><tr><th>(i) Name of Entity</th><th>(ii) Employer Identification Number (if any)</th><th>(iii) Type of Entity</th><th>(iv) Country of Organization</th><th>(v) Maximum Percentage Owned in Profit, Loss, or Capital</th></tr></thead><tbody><tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr><tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr><tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr><tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr></tbody></table>	(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital																						
(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital																								
5a	At the end of the tax year, did the corporation have any outstanding shares of restricted stock? If "Yes," complete lines (i) and (ii) below. (i) Total shares of restricted stock ▶ _____ (ii) Total shares of non-restricted stock ▶ _____		X																									
b	At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? If "Yes," complete lines (i) and (ii) below. (i) Total shares of stock outstanding at the end of the tax year ▶ _____ (ii) Total shares of stock outstanding if all instruments were executed ▶ _____		X																									
6	Has this corporation filed, or is it required to file, Form 8918 , Material Advisor Disclosure Statement, to provide information on any reportable transaction?		X																									
7	Check this box if the corporation issued publicly offered debt instruments with original issue discount <input type="checkbox"/> If checked, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments.																											
8	If the corporation (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years (see instructions) ▶ \$ _____																											
9	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		X																									
10	Does the corporation satisfy one of the following conditions and the corporation doesn't own a pass-through entity with current year, or prior year carryover, excess business interest expense? See instructions a The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year don't exceed \$25 million, and the corporation isn't a tax shelter; or b The corporation only has business interest expense from (1) an electing real property trade or business, (2) an electing farming business, or (3) certain utility businesses under section 163(j)(7). If "No," complete and attach Form 8990.	X																										
11	Does the corporation satisfy both of the following conditions? a The corporation's total receipts (see instructions) for the tax year were less than \$250,000 b The corporation's total assets at the end of the tax year were less than \$250,000 If "Yes," the corporation is not required to complete Schedules L and M-1.		X																									

Schedule B Other Information (see instructions) (continued)		Yes	No
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?		X
	If "Yes," enter the amount of principal reduction ▶ \$		
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		X
14a	Did the corporation make any payments in 2018 that would require it to file Form(s) 1099?		X
b	If "Yes," did the corporation file or will it file required Forms 1099?		
15	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		X
	If "Yes," enter the amount from Form 8996, line 13 ▶ \$		

Schedule K Shareholders' Pro Rata Share Items		Total amount	
Income (Loss)	1 Ordinary business income (loss) (page 1, line 21)	1	107,243.
	2 Net rental real estate income (loss) (attach Form 8825)	2	
	3a Other gross rental income (loss) 3a		
	b Expenses from other rental activities (attach statement) 3b		
	c Other net rental income (loss). Subtract line 3b from line 3a 3c		
	4 Interest income 4		21.
	5 Dividends: a Ordinary dividends 5a		
	b Qualified dividends 5b		
	6 Royalties 6		
	7 Net short-term capital gain (loss) (attach Schedule D (Form 1120S)) 7		
Deductions	8a Net long-term capital gain (loss) (attach Schedule D (Form 1120S)) 8a		
	b Collectibles (28%) gain (loss) 8b		
	c Unrecaptured section 1250 gain (attach statement) 8c		
	9 Net section 1231 gain (loss) (attach Form 4797) 9		
	10 Other income (loss) (see instructions) . . . Type ▶ 10		
	11 Section 179 deduction (attach Form 4562) 11		
	12a Charitable contributions Contributions (100%) 12a		415.
	b Investment interest expense 12b		
	c Section 59(e)(2) expenditures (1) Type ▶ (2) Amount ▶ 12c(2)		
	d Other deductions (see instructions) Type ▶ 12d		
Credits	13a Low-income housing credit (section 42(j)(5)) 13a		
	b Low-income housing credit (other) 13b		
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable) 13c		
	d Other rental real estate credits (see instructions) Type ▶ 13d		
	e Other rental credits (see instructions) Type ▶ 13e		
	f Biofuel producer credit (attach Form 6478) 13f		
	g Other credits (see instructions) Type ▶ 13g		
Foreign Transactions	14a Name of country or U.S. possession ▶ 14a		
	b Gross income from all sources 14b		
	c Gross income sourced at shareholder level 14c		
	Foreign gross income sourced at corporate level		
	d Section 951A category 14d		
	e Foreign branch category 14e		
	f Passive category 14f		
	g General category 14g		
	h Other (attach statement) 14h		
	Deductions allocated and apportioned at shareholder level		
	i Interest expense 14i		
	j Other 14j		
	Deductions allocated and apportioned at corporate level to foreign source income		
	k Section 951A category 14k		
	l Foreign branch category 14l		
	m Passive category 14m		
	n General category 14n		
	o Other (attach statement) 14o		
Other information			
p Total foreign taxes (check one): ▶ <input type="checkbox"/> Paid <input type="checkbox"/> Accrued 14p			
q Reduction in taxes available for credit (attach statement) 14q			
r Other foreign tax information (attach statement)			

Schedule K		Shareholders' Pro Rata Share Items (continued)	Total amount	
Alternative Minimum Tax (AMT) Items	15a	Post-1986 depreciation adjustment	15a	0 .
	b	Adjusted gain or loss	15b	
	c	Depletion (other than oil and gas)	15c	
	d	Oil, gas, and geothermal properties—gross income	15d	
	e	Oil, gas, and geothermal properties—deductions	15e	
	f	Other AMT items (attach statement)	15f	
Items Affecting Shareholder Basis	16a	Tax-exempt interest income	16a	
	b	Other tax-exempt income	16b	
	c	Nondeductible expenses	16c	1,535 .
	d	Distributions (attach statement if required) (see instructions)	16d	134,840 .
	e	Repayment of loans from shareholders	16e	
Other Information	17a	Investment income	17a	21 .
	b	Investment expenses	17b	
	c	Dividend distributions paid from accumulated earnings and profits	17c	0 .
	d	Other items and amounts (attach statement) See Sch K, Line 17d(I) Stmt		
Reconciliation	18	Income/loss reconciliation. Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 14p	18	106,849 .

Schedule L		Balance Sheets per Books		Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)		
Assets							
1	Cash		131,018 .		104,992 .		
2a	Trade notes and accounts receivable	74,630 .		80,641 .			
b	Less allowance for bad debts	()	74,630 .	()	80,641 .		
3	Inventories		480,227 .		530,438 .		
4	U.S. government obligations						
5	Tax-exempt securities (see instructions)						
6	Other current assets (attach statement) In 6 St		108,285 .		160,849 .		
7	Loans to shareholders				113,292 .		
8	Mortgage and real estate loans						
9	Other investments (attach statement)						
10a	Buildings and other depreciable assets	429,993 .		609,586 .			
b	Less accumulated depreciation	(325,178 .)	104,815 .	(346,141 .)	263,445 .		
11a	Depletable assets						
b	Less accumulated depletion	()		()			
12	Land (net of any amortization)						
13a	Intangible assets (amortizable only)						
b	Less accumulated amortization	()		()			
14	Other assets (attach statement)						
15	Total assets		898,975 .		1,253,657 .		
Liabilities and Shareholders' Equity							
16	Accounts payable		384,197 .		753,296 .		
17	Mortgages, notes, bonds payable in less than 1 year						
18	Other current liabilities (attach statement) In 18 St		310,607 .		224,686 .		
19	Loans from shareholders						
20	Mortgages, notes, bonds payable in 1 year or more		285,437 .		273,175 .		
21	Other liabilities (attach statement)						
22	Capital stock		2,500 .		2,500 .		
23	Additional paid-in capital						
24	Retained earnings		-83,766 .		0 .		
25	Adjustments to shareholders' equity (attach statement)						
26	Less cost of treasury stock		()		()		
27	Total liabilities and shareholders' equity		898,975 .		1,253,657 .		

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return**Note:** The corporation may be required to file Schedule M-3 (see instructions)

1	Net income (loss) per books	105,314.	5	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize) _____		a	Tax-exempt interest \$ _____	
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 14p (itemize):		6	Deductions included on Schedule K, lines 1 through 12 and 14p, not charged against book income this year (itemize):	
a	Depreciation \$ _____		a	Depreciation \$ _____	
b	Travel and entertainment \$ 1,535.	1,535.	7	Add lines 5 and 6	
4	Add lines 1 through 3	106,849.	8	Income (loss) (Schedule K, line 18). Line 4 less line 7	106,849.

Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account
(see instructions)

	(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1	Balance at beginning of tax year	-83,766.	0.	0.
2	Ordinary income from page 1, line 21	107,243.		
3	Other additions INTEREST INCOME	21.		
4	Loss from page 1, line 21	()		
5	Other reductions See M-2 Line 5 Stmt.	(1,950.)		()
6	Combine lines 1 through 5	21,548.	0.	0.
7	Distributions	21,548.	0.	0.
8	Balance at end of tax year. Subtract line 7 from line 6	0.	0.	0.

Form **1125-A****Cost of Goods Sold**

OMB No. 1545-0123

(Rev. November 2018)
Department of the Treasury
Internal Revenue Service▶ Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.
▶ Go to www.irs.gov/Form1125A for the latest information.

Name		Employer identification number	
JEWELTEX ENTERPRISES INC		75-2869021	
1	Inventory at beginning of year	1	480,227
2	Purchases	2	727,834
3	Cost of labor	3	
4	Additional section 263A costs (attach schedule)	4	
5	Other costs (attach schedule) See Statement	5	461,923
6	Total. Add lines 1 through 5	6	1,669,984
7	Inventory at end of year	7	530,438
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions	8	1,139,546
9a Check all methods used for valuing closing inventory:			
(i) <input checked="" type="checkbox"/> Cost			
(ii) <input type="checkbox"/> Lower of cost or market			
(iii) <input type="checkbox"/> Other (Specify method used and attach explanation.) ▶			
b Check if there was a writedown of subnormal goods ▶ <input type="checkbox"/>			
c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶ <input type="checkbox"/>			
d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO 9d			
e If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			

Section references are to the Internal Revenue Code unless otherwise noted.

What's New**Small business taxpayers.** For tax years beginning after December 31, 2017, the following apply.

- A small business taxpayer (defined below), may use a method of accounting for inventories that either: (1) treats inventories as nonincidental materials and supplies, or (2) conforms to the taxpayer's financial accounting treatment of inventories.
- A small business taxpayer is not required to capitalize costs under section 263A.

General Instructions**Purpose of Form**

Use Form 1125-A to calculate and deduct cost of goods sold for certain entities.

Who Must File

Filers of Form 1120, 1120-C, 1120-F, 1120S, or 1065, must complete and attach Form 1125-A if the applicable entity reports a deduction for cost of goods sold.

Inventories

Generally, inventories are required at the beginning and end of each tax year if the production, purchase, or sale of

merchandise is an income-producing factor. See Regulations section 1.471-1. If inventories are required, you generally must use an accrual method of accounting for sales and purchases of inventory items.

Exception for certain taxpayers. A small business taxpayer (defined below), can adopt or change its accounting method to account for inventories in the same manner as material and supplies that are non-incidental, or conform to its treatment of inventories in an applicable financial statement (as defined in section 451(b)(3)), or if it does not have an applicable financial statement, the method of accounting used in its books and records prepared in accordance with its accounting procedures. See section 471(c)(3).

A small business taxpayer claiming exemption from the requirement to keep inventories is changing its method of accounting for purposes of section 481. For additional guidance on this method of accounting, see Pub. 538, Accounting Periods and Methods. For guidance on changing to this method of accounting, see Form 3115 and the Instructions for Form 3115.

Small business taxpayer. A small business taxpayer is a taxpayer that (a) has average annual gross receipts of \$25 million or less (indexed for inflation) for the 3 prior tax years, and (b) is not a tax shelter (as defined in section 448(d)(3)). See Pub. 538.**Uniform capitalization rules.** The uniform capitalization rules of section 263A generally require you to capitalize, or include in inventory, certain costs incurred in connection with the following.

- The production of real property and tangible personal property held in inventory or held for sale in the ordinary course of business.
- Real property or personal property (tangible and intangible) acquired for resale.
- The production of real property and tangible personal property for use in its trade or business or in an activity engaged in for profit.

A small business taxpayer (defined above) is not required to capitalize costs under section 263A. See section 263A(i).

See the discussion on section 263A uniform capitalization rules in the instructions for your tax return before completing Form 1125-A. Also see Regulations sections 1.263A-1 through 1.263A-3. See Regulations section 1.263A-4 for rules for property produced in a farming business.

☐ Final K-1☐ Amended K-1

OMB No. 1545-0123

**Schedule K-1
(Form 1120S)****2018**Department of the Treasury
Internal Revenue Service

For calendar year 2018, or tax year

beginning / / 2018

ending / /

**Shareholder's Share of Income, Deductions,
Credits, etc.**

▶ See back of form and separate instructions.

Part I Information About the Corporation**A** Corporation's employer identification number
75-2869021**B** Corporation's name, address, city, state, and ZIP code
JEWELTEX ENTERPRISES INC170 CEDAR SAGE DRIVE
GARLAND TX 75040**C** IRS Center where corporation filed return
Ogden, UT 84201-0013**Part II Information About the Shareholder****D** S's identifying number
-7135**E** Shareholder's name, address, city, state, and ZIP code
SAM SOUEISSI170 CEDAR SAGE DRIVE
GARLAND TX 75040**F** Shareholder's percentage of stock
ownership for tax year 80.00000 %**Part III Shareholder's Share of Current Year Income,
Deductions, Credits, and Other Items**

1	Ordinary business income (loss)	13	Credits
	85,794.		
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
	17.		
5a	Ordinary dividends		
5b	Qualified dividends	14	Foreign transactions
6	Royalties		
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)		
10	Other income (loss)	15	Alternative minimum tax (AMT) items
		A	0.
11	Section 179 deduction	16	Items affecting shareholder basis
		C	1,228.
12	Other deductions		
G	332.	D	134,840.
		17	Other information
		A	17.
		V	* STMT
		W	* STMT
		X	* STMT

* See attached statement for additional information.

For IRS Use Only

This list identifies the codes used on Schedule K-1 for all shareholders and provides summarized reporting information for shareholders who file Form 1040. For detailed reporting and filing information, see the separate Shareholder's Instructions for Schedule K-1 and the instructions for your income tax return.

	Code	Report on
1. Ordinary business income (loss). Determine whether the income (loss) is passive or nonpassive and enter on your return as follows:	O Backup withholding P Other credits	See the Shareholder's Instructions See the Shareholder's Instructions
Passive loss		
Passive income		
Nonpassive loss		
Nonpassive income		
2. Net rental real estate income (loss)		
3. Other net rental income (loss)		
Net income		
Net loss		
4. Interest income		
5a. Ordinary dividends		
5b. Qualified dividends		
6. Royalties		
7. Net short-term capital gain (loss)		
8a. Net long-term capital gain (loss)		
8b. Collectibles (28%) gain (loss)		
8c. Unrecaptured section 1250 gain		
9. Net section 1231 gain (loss)		
10. Other income (loss)		
Code		
A Other portfolio income (loss)		
B Involuntary conversions		
C Sec. 1256 contracts & straddles		
D Mining exploration costs recapture		
E Section 951A income		
F Section 965(a) inclusion		
G Subpart F income other than sections 951A and 965 inclusion		
H Other income (loss)		
11. Section 179 deduction		
12. Other deductions		
A Cash contributions (60%)		
B Cash contributions (30%)		
C Noncash contributions (50%)		
D Noncash contributions (30%)		
E Capital gain property to a 50% organization (30%)		
F Capital gain property (20%)		
G Contributions (100%)		
H Investment interest expense		
I Deductions—royalty income		
J Section 59(e)(2) expenditures		
K Section 965(c) deduction		
L Deductions—portfolio (other)		
M Preproductive period expenses		
N Commercial revitalization deduction from rental real estate activities		
O Reforestation expense deduction		
P through R		
S Other deductions		
13. Credits		
A Low-income housing credit (section 42(j)(5)) from pre-2008 buildings		
B Low-income housing credit (other) from pre-2008 buildings		
C Low-income housing credit (section 42(j)(5)) from post-2007 buildings		
D Low-income housing credit (other) from post-2007 buildings		
E Qualified rehabilitation expenditures (rental real estate)		
F Other rental real estate credits		
G Other rental credits		
H Undistributed capital gains credit		
I Biofuel producer credit		
J Work opportunity credit		
K Disabled access credit		
L Empowerment zone employment credit		
M Credit for increasing research activities		
N Credit for employer social security and Medicare taxes		
14. Foreign transactions		
A Name of country or U.S. possession		
B Gross income from all sources		
C Gross income sourced at shareholder level		
Foreign gross income sourced at corporate level		
D Section 951A category		
E Foreign branch category		
F Passive category		
G General category		
H Other		
Deductions allocated and apportioned at shareholder level		
I Interest expense		
J Other		
Deductions allocated and apportioned at corporate level to foreign source income		
K Section 951A category		
L Foreign branch category		
M Passive category		
N General category		
O Other		
Other information		
P Total foreign taxes paid		
Q Total foreign taxes accrued		
R Reduction in taxes available for credit		
S Foreign trading gross receipts		
T Extraterritorial income exclusion		
U Section 965 information		
V Other foreign transactions		
15. Alternative minimum tax (AMT) items		
A Post-1986 depreciation adjustment		
B Adjusted gain or loss		
C Depletion (other than oil & gas)		
D Oil, gas, & geothermal—gross income		
E Oil, gas, & geothermal—deductions		
F Other AMT items		
16. Items affecting shareholder basis		
A Tax-exempt interest income		
B Other tax-exempt income		
C Nondeductible expenses		
D Distributions		
E Repayment of loans from shareholders		
17. Other information		
A Investment income		
B Investment expenses		
C Qualified rehabilitation expenditures (other than rental real estate)		
D Basis of energy property		
E Recapture of low-income housing credit (section 42(j)(5))		
F Recapture of low-income housing credit (other)		
G Recapture of investment credit		
H Recapture of other credits		
I Look-back interest—completed long-term contracts		
J Look-back interest—income forecast method		
K Dispositions of property with section 179 deductions		
L Recapture of section 179 deduction		
M through U		
V Section 199A income		
W Section 199A W-2 wages		
X Section 199A unadjusted basis		
Y Section 199A REIT dividends		
Z Section 199A PTP income		
AA Excess taxable income		
AB Excess business interest income		
AC Other information		

Form 1120S

Schedule K-1 - 199A Supplement (Line 17)

2018

Name as Shown on Return JEWELTEX ENTERPRISES INC	Employer Identification No. 75-2869021
Shareholder Name SAM SOUEISSI	ID Number [REDACTED]-7135

Shareholders's Share of Section 199A Information

Activity	QBI Code V	Wages Code W	UBIA Code X	REIT Div Code Y	PTP Inc Code Z	SS TB
1120S Line 21	85,794.	150,314.	487,669.			
Totals	85,794.	150,314.	487,669.	0.	0.	

Note: Section 179 deductions are included in QBI

☐ Final K-1☐ Amended K-1

OMB No. 1545-0123

**Schedule K-1
(Form 1120S)****2018**Department of the Treasury
Internal Revenue Service

For calendar year 2018, or tax year

beginning / / 2018ending / / **Shareholder's Share of Income, Deductions,
Credits, etc.**

▶ See back of form and separate instructions.

**Part III Shareholder's Share of Current Year Income,
Deductions, Credits, and Other Items**

1	Ordinary business income (loss) 21,449.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income 4.		
5a	Ordinary dividends		
5b	Qualified dividends	14	Foreign transactions
6	Royalties		
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)		
10	Other income (loss)	15	Alternative minimum tax (AMT) items A 0.
11	Section 179 deduction	16	Items affecting shareholder basis C 307.
12	Other deductions G 83.	D	0.
		17	Other information A 4.
		V	* STMT
		W	* STMT
		X	* STMT

* See attached statement for additional information.

Part I Information About the Corporation**A** Corporation's employer identification number
75-2869021**B** Corporation's name, address, city, state, and ZIP code
JEWELTEX ENTERPRISES INC**170 CEDAR SAGE DRIVE
GARLAND TX 75040****C** IRS Center where corporation filed return
Ogden, UT 84201-0013**Part II Information About the Shareholder****D** S 's identifying number
-5952**E** Shareholder's name, address, city, state, and ZIP code
SEEMA PATEL**170 CEDAR SAGE DR
GARLAND TX 75040****F** Shareholder's percentage of stock
ownership for tax year **20.00000 %**

For IRS Use Only

This list identifies the codes used on Schedule K-1 for all shareholders and provides summarized reporting information for shareholders who file Form 1040. For detailed reporting and filing information, see the separate Shareholder's Instructions for Schedule K-1 and the instructions for your income tax return.

	Code	Report on
1. Ordinary business income (loss). Determine whether the income (loss) is passive or nonpassive and enter on your return as follows:	O Backup withholding P Other credits	See the Shareholder's Instructions See the Shareholder's Instructions
Passive loss		
Passive income		
Nonpassive loss		
Nonpassive income		
2. Net rental real estate income (loss)		
3. Other net rental income (loss)		
Net income		
Net loss		
4. Interest income		
5a. Ordinary dividends		
5b. Qualified dividends		
6. Royalties		
7. Net short-term capital gain (loss)		
8a. Net long-term capital gain (loss)		
8b. Collectibles (28%) gain (loss)		
8c. Unrecaptured section 1250 gain		
9. Net section 1231 gain (loss)		
10. Other income (loss)		
Code		
A Other portfolio income (loss)		
B Involuntary conversions		
C Sec. 1256 contracts & straddles		
D Mining exploration costs recapture		
E Section 951A income		
F Section 965(a) inclusion		
G Subpart F income other than sections 951A and 965 inclusion		
H Other income (loss)		
11. Section 179 deduction		
12. Other deductions		
A Cash contributions (60%)		
B Cash contributions (30%)		
C Noncash contributions (50%)		
D Noncash contributions (30%)		
E Capital gain property to a 50% organization (30%)		
F Capital gain property (20%)		
G Contributions (100%)		
H Investment interest expense		
I Deductions—royalty income		
J Section 59(e)(2) expenditures		
K Section 965(c) deduction		
L Deductions—portfolio (other)		
M Preproductive period expenses		
N Commercial revitalization deduction from rental real estate activities		
O Reforestation expense deduction		
P through R		
S Other deductions		
13. Credits		
A Low-income housing credit (section 42(j)(5)) from pre-2008 buildings		
B Low-income housing credit (other) from pre-2008 buildings		
C Low-income housing credit (section 42(j)(5)) from post-2007 buildings		
D Low-income housing credit (other) from post-2007 buildings		
E Qualified rehabilitation expenditures (rental real estate)		
F Other rental real estate credits		
G Other rental credits		
H Undistributed capital gains credit		
I Biofuel producer credit		
J Work opportunity credit		
K Disabled access credit		
L Empowerment zone employment credit		
M Credit for increasing research activities		
N Credit for employer social security and Medicare taxes		
14. Foreign transactions		
A Name of country or U.S. possession		
B Gross income from all sources		
C Gross income sourced at shareholder level		
Foreign gross income sourced at corporate level		
D Section 951A category		
E Foreign branch category		
F Passive category		
G General category		
H Other		
Deductions allocated and apportioned at shareholder level		
I Interest expense		
J Other		
Deductions allocated and apportioned at corporate level to foreign source income		
K Section 951A category		
L Foreign branch category		
M Passive category		
N General category		
O Other		
Other information		
P Total foreign taxes paid		
Q Total foreign taxes accrued		
R Reduction in taxes available for credit		
S Foreign trading gross receipts		
T Extraterritorial income exclusion		
U Section 965 information		
V Other foreign transactions		
15. Alternative minimum tax (AMT) items		
A Post-1986 depreciation adjustment		
B Adjusted gain or loss		
C Depletion (other than oil & gas)		
D Oil, gas, & geothermal—gross income		
E Oil, gas, & geothermal—deductions		
F Other AMT items		
16. Items affecting shareholder basis		
A Tax-exempt interest income		
B Other tax-exempt income		
C Nondeductible expenses		
D Distributions		
E Repayment of loans from shareholders		
17. Other information		
A Investment income		
B Investment expenses		
C Qualified rehabilitation expenditures (other than rental real estate)		
D Basis of energy property		
E Recapture of low-income housing credit (section 42(j)(5))		
F Recapture of low-income housing credit (other)		
G Recapture of investment credit		
H Recapture of other credits		
I Look-back interest—completed long-term contracts		
J Look-back interest—income forecast method		
K Dispositions of property with section 179 deductions		
L Recapture of section 179 deduction		
M through U		
V Section 199A income		
W Section 199A W-2 wages		
X Section 199A unadjusted basis		
Y Section 199A REIT dividends		
Z Section 199A PTP income		
AA Excess taxable income		
AB Excess business interest income		
AC Other information		

Form 1120S

Schedule K-1 - 199A Supplement (Line 17)

2018

Name as Shown on Return JEWELTEX ENTERPRISES INC	Employer Identification No. 75-2869021
Shareholder Name SEEMA PATEL	ID Number [REDACTED]-5952

Shareholders's Share of Section 199A Information

Activity	QBI Code V	Wages Code W	UBIA Code X	REIT Div Code Y	PTP Inc Code Z	SS TB
1120S Line 21	21,449.	37,579.	121,917.			
Totals	21,449.	37,579.	121,917.	0.	0.	

Note: Section 179 deductions are included in QBI

OMB No. 1545-0123

► Information about Form 1125-E and its separate instructions is at www.irs.gov/form1125e.

Name _____

JEWELTEX ENTERPRISES INC

Employer identification number
75-2869021

Note: Complete Form 1125-E only if total receipts are \$500,000 or more. See instructions for definition of total receipts.

For Paperwork Reduction Act Notice, see separate instructions. BAA

Form **4562**Department of the Treasury
Internal Revenue Service (99)**Depreciation and Amortization**
(Including Information on Listed Property)

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form4562 for instructions and the latest information.

OMB No. 1545-0172

2018Attachment
Sequence No. **179**

Name(s) shown on return

JEWELTEX ENTERPRISES INC

Business or activity to which this form relates

Form 1120S RETAIL/WEB SALES

Identifying number

75-2869021

Part I Election To Expense Certain Property Under Section 179**Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,000,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,500,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2017 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2019. Add lines 9 and 10, less line 12 ▶	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions.	14	11,315.
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2018	17	6,220.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B—Assets Placed in Service During 2018 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property	Various	168,278.	39 yrs.	MM	S/L	3,428.
				MM	S/L	

Section C—Assets Placed in Service During 2018 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	20,963.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.**Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)****24a** Do you have evidence to support the business/investment use claimed? ☒ **Yes** ☐ **No** **24b** If "Yes," is the evidence written? ☒ **Yes** ☐ **No**

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions .						25		
26 Property used more than 50% in a qualified business use:		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 .						28		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1 .							29	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1	(b) Vehicle 2	(c) Vehicle 3	(d) Vehicle 4	(e) Vehicle 5	(f) Vehicle 6
30 Total business/investment miles driven during the year (don't include commuting miles) .						
31 Total commuting miles driven during the year						
32 Total other personal (noncommuting) miles driven						
33 Total miles driven during the year. Add lines 30 through 32						
34 Was the vehicle available for personal use during off-duty hours?	Yes No	Yes No	Yes No	Yes No	Yes No	Yes No
35 Was the vehicle used primarily by a more than 5% owner or related person?						
36 Is another vehicle available for personal use?						

Section C—Questions for Employers Who Provide Vehicles for Use by Their EmployeesAnswer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons. See instructions.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? See instructions.		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2018 tax year (see instructions):					
43 Amortization of costs that began before your 2018 tax year				43	
44 Total. Add amounts in column (f). See the instructions for where to report				44	

Voluntary Petition - redacted/public copy Page 25 of 33
**Application for Automatic Extension of Time To File Certain
 Business Income Tax, Information, and Other Returns**

Form **7004**
 (Rev. December 2018)
 Department of the Treasury
 Internal Revenue Service

OMB No. 1545-0233

► **File a separate application for each return.**► **Go to www.irs.gov/Form7004 for instructions and the latest information.**

**Print
or
Type**

Name JEWELTEX ENTERPRISES INC	Identifying number 75-2869021
Number, street, and room or suite no. (If P.O. box, see instructions.) 170 CEDAR SAGE DRIVE	
City, town, state, and ZIP code (If a foreign address, enter city, province or state, and country (follow the country's practice for entering postal code).) GARLAND TX 75040	

Note: File request for extension by the due date of the return. See instructions before completing this form.**Part I Automatic Extension for Certain Business Income Tax, Information, and Other Returns.** See instructions.**1** Enter the form code for the return listed below that this application is for **2 5**

Application Is For:	Form Code	Application Is For:	Form Code
Form 706-GS(D)	01	Form 1120-ND (section 4951 taxes)	20
Form 706-GS(T)	02	Form 1120-PC	21
Form 1041 (bankruptcy estate only)	03	Form 1120-POL	22
Form 1041 (estate other than a bankruptcy estate)	04	Form 1120-REIT	23
Form 1041 (trust)	05	Form 1120-RIC	24
Form 1041-N	06	Form 1120S	25
Form 1041-QFT	07	Form 1120-SF	26
Form 1042	08	Form 3520-A	27
Form 1065	09	Form 8612	28
Form 1066	11	Form 8613	29
Form 1120	12	Form 8725	30
Form 1120-C	34	Form 8804	31
Form 1120-F	15	Form 8831	32
Form 1120-FSC	16	Form 8876	33
Form 1120-H	17	Form 8924	35
Form 1120-L	18	Form 8928	36
Form 1120-ND	19		

Part II All Filers Must Complete This Part

- 2** If the organization is a foreign corporation that does not have an office or place of business in the United States, check here ☐
- 3** If the organization is a corporation and is the common parent of a group that intends to file a consolidated return, check here ☐
 If checked, attach a statement listing the name, address, and employer identification number (EIN) for each member covered by this application.
- 4** If the organization is a corporation or partnership that qualifies under Regulations section 1.6081-5, check here . . . ☐
- 5a** The application is for calendar year 2018, or tax year beginning _____, 20____, and ending _____, 20____.
- b Short tax year.** If this tax year is less than 12 months, check the reason: ☐ Initial return ☐ Final return
☐ Change in accounting period ☐ Consolidated return to be filed ☐ Other (See instructions—attach explanation.)

6 Tentative total tax	6	0
7 Total payments and credits. See instructions	7	0
8 Balance due. Subtract line 7 from line 6. See instructions	8	0

For Privacy Act and Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 13804A

Form **7004** (Rev. 12-2018)

BAA

REV 01/26/19 PRO

Form **8879-S****IRS e-file Signature Authorization for Form 1120S**

OMB No. 1545-0123

2018Department of the Treasury
Internal Revenue Service

- Return completed Form 8879-S to ERO. (Don't send to IRS.)
► Go to www.irs.gov/Form8879S for the latest information.

For calendar year 2018, or tax year beginning

, 2018, and ending

, 20

Name of corporation

JEWELTEX ENTERPRISES INC

Employer identification number

75-2869021

Part I Tax Return Information (Whole dollars only)

1	Gross receipts or sales less returns and allowances (Form 1120S, line 1c)	1	1,934,948.
2	Gross profit (Form 1120S, line 3)	2	795,402.
3	Ordinary business income (loss) (Form 1120S, line 21)	3	107,243.
4	Net rental real estate income (loss) (Form 1120S, Schedule K, line 2)	4	
5	Income (loss) reconciliation (Form 1120S, Schedule K, line 18)	5	106,849.

Part II Declaration and Signature Authorization of Officer (Be sure to get a copy of the corporation's return)

Under penalties of perjury, I declare that I am an officer of the above corporation and that I have examined a copy of the corporation's 2018 electronic income tax return and accompanying schedules and statements and to the best of my knowledge and belief, it is true, correct, and complete. I further declare that the amounts in Part I above are the amounts shown on the copy of the corporation's electronic income tax return. I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to send the corporation's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the corporation's electronic income tax return and, if applicable, the corporation's consent to electronic funds withdrawal.

Officer's PIN: check one box only

- ☐ I authorize _____ to enter my PIN _____ as my signature
ERO firm name
on the corporation's 2018 electronically filed income tax return. Don't enter all zeros
- ☒ As an officer of the corporation, I will enter my PIN as my signature on the corporation's 2018 electronically filed income tax return.

Officer's signature ► _____ Date ► _____ Title ► PRESIDENT**Part III Certification and Authentication**

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN.

8 0 6 3 1 8 1 2 3 4 5

Don't enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2018 electronically filed income tax return for the corporation indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 3112, IRS e-file Application and Participation, and Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ► _____ Date ► 08/21/2019

ERO Must Retain This Form — See Instructions
Don't Submit This Form to the IRS Unless Requested To Do So

For Paperwork Reduction Act Notice, see instructions.

Form **8879-S** (2018)

BAA

REV 01/26/19 PRO

Form 1120S

S Corporation
Five Year Tax History

2018

► Keep for your records

Name JEWELTEX ENTERPRISES INC				Employer Identification Number 75-2869021	
	2014	2015	2016	2017	2018
1 Gross receipts . . .		1,170,794.	1,315,749.	1,358,555.	1,934,948.
2 Cost of sales . . .		653,834.	726,050.	718,907.	1,139,546.
3 Gross profit. . . .		516,960.	589,699.	639,648.	795,402.
4 Net 4797 gain (loss)					
5 Other income (loss)		847.	2,349.	481.	558.
6 Total income (loss)		517,807.	592,048.	640,129.	795,960.
7 Salaries.		92,928.	123,992.	144,695.	184,143.
8 Depreciation . . .		3,151.	5,820.	246,836.	20,963.
9 Other deductions .		305,631.	358,490.	390,852.	483,611.
10 Total deductions		-401,710.	-488,302.	-782,383.	-688,717.
11 Business income .		116,097.	103,746.	-142,254.	107,243.
12 Passive investment income					
13 Passive investment expense					
14 Net passive investment income					
15 Excess net passive income tax.					
16 Tax from Schedule D					
17 Additional taxes . .					
18 Tax liability					
19 Tax return preparation fee. . .		0.	0.	0.	0.

Form 4562

Depreciation and Amortization Report

2018

Tax Year 2018

Keep for your records

Page 1 of 2

Name as Shown on Return

JEWELTEX ENTERPRISES INC

Identifying Number

75-2869021

QuickZoom here to enter assets
QuickZoom here to set MACRS convention for assets acquired in 2018.
Activity: Form 1120S - Line 21

Asset Description	Code *	Date In Service	Cost (Net of Land)	Land	Bus Use %	Section 179	Special Depreciation Allowance	Depreciable Basis	Life	Method/Convention	Prior Depreciation	Current Depreciation
DEPRECIATION												
LEASEHOLD IMPROVEMENT		01/31/18	30,000		100.00			30,000	39.00SL/MM			737
LEASEHOLD IMPROVEMENT		02/06/18	20,000		100.00			20,000	39.00SL/MM			449
LEASEHOLD IMPROVEMENT		02/14/18	6,000		100.00			6,000	39.00SL/MM			135
LEASEHOLD IMPROVEMENT		02/15/18	3,577		100.00			3,577	39.00SL/MM			80
LEASEHOLD IMPROVEMENT		02/21/18	10,000		100.00			10,000	39.00SL/MM			224
LEASEHOLD IMPROVEMENT		03/07/18	1,836		100.00			1,836	39.00SL/MM			37
LEASEHOLD IMPROVEMENT		03/08/18	4,659		100.00			4,659	39.00SL/MM			95
OFFICE EQUIPMENT		03/09/18	5,890		100.00		5,890		05.00	200DB/MQ		0
LEASEHOLD IMPROVEMENT		03/14/18	20,000		100.00			20,000	39.00SL/MM			406
LEASEHOLD IMPROVEMENT		03/14/18	20,000		100.00			20,000	39.00SL/MM			406
LEASEHOLD IMPROVEMENT		03/22/18	844		100.00			844	39.00SL/MM			17
LEASEHOLD IMPROVEMENT		04/06/18	10,000		100.00			10,000	39.00SL/MM			182
LEASEHOLD IMPROVEMENT		04/16/18	10,000		100.00			10,000	39.00SL/MM			182
LEASEHOLD IMPROVEMENT		05/20/18	9,852		100.00			9,852	39.00SL/MM			158
LEASEHOLD IMPROVEMENT		05/24/18	10,000		100.00			10,000	39.00SL/MM			160
LEASEHOLD IMPROVEMENT		06/20/18	9,852		100.00			9,852	39.00SL/MM			137
LEASEHOLD IMPROVEMENT		06/28/18	1,658		100.00			1,658	39.00SL/MM			23
FURNITURE & EQUIPMENT		12/19/18	5,425		100.00		5,425		07.00	200DB/MQ		0
SUBTOTAL CURRENT YEAR			179,593	0		0	11,315	168,278				3,428
LEASEHOLD IMPROVEMENTS		01/10/00	122,235		100.00			122,235	39.00SL/MM		80,333	1,991
COMPUTERS		09/30/17	6,700		100.00		6,700		05.00	200DB/MQ		0
FURNITURE & FIXTURES (FW)		09/30/17	12,260		100.00		12,260		07.00	200DB/MQ		0
OFFICE EQUIPMENT (FW)		09/30/17	19,438		100.00		19,438		07.00	200DB/MQ		0
OFFICE EQUIPMENT		09/30/17	3,000		100.00		3,000		07.00	200DB/MQ		0
LEASEHOLD IMPROVEMENTS		12/20/17	63,442		100.00			63,442	15.00SL/MQ		529	4,229
HORIZONTAL DISPLAY		12/31/17	11,400		100.00		11,400		07.00	200DB/MQ		0
DOUBLE SIDE WINDOW UNITS		12/31/17	11,800		100.00		11,800		07.00	200DB/MQ		0
SHAPE DIAMOND BAR CASES		12/31/17	17,400		100.00		17,400		07.00	200DB/MQ		0
CURVE 1/4 VISION JEWELRY SHOWCASE		12/31/17	31,600		100.00		31,600		07.00	200DB/MQ		0
STRAIGHT RECTANGLE 1/4 SHOWCASES		12/31/17	61,600		100.00		61,600		07.00	200DB/MQ		0
INTERIOR FRENCH DOORS		12/31/17	7,200		100.00		7,200		07.00	200DB/MQ		0
INSTALLATION DAYS FOR INSTALLERS		12/31/17	6,800		100.00		6,800		07.00	200DB/MQ		0
FEATURE STORE LOGO UNIT		12/31/17	6,750		100.00		6,750		07.00	200DB/MQ		0
ANGLE SHOWCASES		12/31/17	3,950		100.00		3,950		07.00	200DB/MQ		0
CURVE DESK		12/31/17	3,200		100.00		3,200		07.00	200DB/MQ		0

* Code: S = Sold, A = Auto, L = Listed, V = Vine with SDA in Year Planted/Grafted, C = COGS

Form 1120S

199A Summary Worksheet

2018

Name as Shown on Return JEWELTEX ENTERPRISES INC	Employer Identification No. 75-2869021
---	---

Total Amounts By Activity						
Activity	QBI Code V	Wages Code W	UBIA Code X	REIT Div Code Y	PTP Inc Code Z	SS TB
1120S Line 21	107,243.	187,893.	609,586.			
Totals	107,243.	187,893.	609,586.	0.	0.	

Check box to opt out of including Sec 179 deduction in QBI ☐

**Form 1120S
Schedule L**

Other Assets

2018

Name JEWELTEX ENTERPRISES INC	Employer ID Number 75-2869021
----------------------------------	----------------------------------

Other Current Assets:	Beginning of tax year	End of tax year
LAWAY DUE	65,944.	113,824.
PREPAID EXPENSES	20,520.	20,520.
PREPAID FINANCE FEES	13,757.	13,757.
DEPOSITS	8,064.	8,064.
N/R-BLR		4,684.
Total to Form 1120S, Schedule L, line 6 ▶	108,285.	160,849.
Other Investments:	Beginning of tax year	End of tax year
Total to Form 1120S, Schedule L, line 9 ▶		
Other Assets:	Beginning of tax year	End of tax year
Total to Form 1120S, Schedule L, line 14 ▶		

2018

Name JEWELTEX ENTERPRISES INC	Employer ID Number 75-2869021
----------------------------------	----------------------------------

Other Current Liabilities:	Beginning of tax year	End of tax year
N/P KABBAGE INC	13,402.	29,779.
SALES TAX PAYABLE	27,425.	16,654.
LAYAWAY	5,152.	5,152.
CREDIT CARDS	114,757.	102,193.
N/P-AMEX	105,856.	52,102.
N/P-MID SOUTH	29,015.	19,002.
N/P-SEEMA PATEL	15,000.	0.
PAYROLL CLEARING		-196.
Total to Form 1120S, Schedule L, line 18 ▶	310,607.	224,686.
Other Liabilities:	Beginning of tax year	End of tax year
Total to Form 1120S, Schedule L, line 21 ▶		
Adjustments to Shareholders' Equity:	Beginning of tax year	End of tax year
Total to Form 1120S, Schedule L, line 25 ▶		

Name JEWELTEX ENTERPRISES INC	Social Security Number 75-2869021
---	---

Prepare Form 7004 for Electronic Filing

Extension accepted (will be blanked if extension not previously transmitted) ☒ X

Signature of Officer

Officer's Name
 Officer's Title
 Signature Date 03/14/19

Electronic Funds Withdrawal - Amount paid with Form 7004

NOTE - A Practitioner PIN is required for Form 7004 efile if using electronic funds withdrawal

Enter the payment date to withdraw tax payment

Practitioner PIN information for Form 7004

NOTE - A Practitioner PIN is required for Form 7004 efile if using electronic funds withdrawal

Please indicate how the Officer PIN is entered into the program.

Officer entered PIN ☐
 ERO entered Officer's PIN ☐

ERO's Practitioner PIN (EFIN followed by any 5 numbers) EFIN Self-Select PIN

ERO Declaration: I certify that the above numeric entry is my PIN, which is my signature to authorize submission of the electronic application for extension and electronic funds withdrawal for the corporation indicated above. I confirm that I am submitting application for extension in accordance with the requirements of the Practitioner PIN method and Publications 4163, *Modernized e-File Information for Authorized IRS e-file Providers*, and 3112, *IRS e-file Application and Participation*.

Perjury Statement: Under penalties of perjury, I declare that I have been authorized by the above taxpayer to make this authorization and that I have examined a copy of the taxpayer's electronic extension (Form 7004) for the tax period indicated above and to the best of my knowledge and belief, it is true, correct, and complete.

Consent to disclosure: I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to send the corporation's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) an indication of any refund offset, (c) the reason for any delay in processing the return or refund, and (d) the date of any refund.

Electronic Funds Withdrawal Consent (if applicable): I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's Federal taxes owed on Form 7004, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institution involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment.

I certify that I have the authority to execute this consent on behalf of the organization. I am signing this Disclosure Consent by entering my self-selected PIN below.

Date
 Officer's PIN (enter any 5 numbers)